Asian Institute of Insurance

# Fellowship of Life Administration & Management Programme

(Fellowship of LAMP)

Life Administration And Management Programme (LAMP)

**PROFICIENCY LEVEL:**
Advanced

**INTAKE:**
Open Intake

**LEARNING OPTION:**
Class-Based (Virtual) or Self-Study

FSF FUTURE SKILLS FRAMEWORK MALAYSIA

19 Prime Skills
11 Power Skills

**Training Programme No:**
*(Refer Programme Structure)*

**PROFESSIONAL QUALIFICATION**

www.aiiasia.org

## OVERVIEW

The Fellowship of LAMP represents the highest tier in the LAMP framework. It equips senior professionals with the strategic, analytical, and leadership capabilities required to drive innovation, manage risk, and lead product and investment strategies in life insurance and family takaful institutions.

## LEARNING OUTCOME

Graduates of Fellowship of LAMP will be able to:

1. Demonstrate a solid understanding of life insurance principles, governance structures, contractual obligations, and the full spectrum of life and health insurance products.
2. Apply technical and operational skills in product development, distribution, underwriting, policy service, and claims administration.
3. Communicate effectively and collaborate with diverse stakeholders in professional insurance settings.
4. Analyse legal, regulatory, and financial frameworks to support ethical and compliant decision-making.
5. Demonstrate professionalism, adaptability, and leadership in managing performance and strategic goals.

## PROGRAMME STRUCTURE

| Subject Code | Subject Title | Credit Awarded | Learning Hours | HRD Programme No: |
|---|---|---|---|---|
| **L401** | Product Development and Risk Strategies | 4 Credits | 42 Hours | 10001619855 |
| **L402** | Investment Management for Life Insurers | 4 Credits | 42 Hours | 10001628954 |
| **L403** | Administration and Management | 4 Credits | 42 Hours | 10001617408 |

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## ASSESSMENT STRUCTURE

| Format | Passing Rate | Grade |
|---|---|---|
| 100% final examination:<br><br>• 70 standalone Multiple-Choice Questions - assess factual knowledge and direct application of concepts.<br>• 30 Multiple Choice Questions (6 scenario-based questions, each followed by 5 sub-questions) - evaluate the learner's ability to apply concepts in context. | 60% | Pass/<br>Non-Pass |

## LEARNING MODE

| Class-Based (Virtual/Physical) | Self-Study |
|---|---|
| • Structured learning delivery led by experienced lecturers or industry trainers<br>• Includes access to a comprehensive digital textbook (eBook) and practice exam for each subject<br>• Scheduled weekday evening or weekend classes for flexibility<br>• Encourages peer-to-peer interaction and collaborative learning<br>• Suitable for learners who prefer guidance and group engagement | • Self-paced learning with no fixed schedule<br>• Includes access to a comprehensive digital textbook (eBook) and practice exam for each subject<br>• Supported by a responsive course management team throughout the journey<br>• Ideal for independent learners or working professionals seeking maximum flexibility |

## WHO SHOULD ATTEND

It is ideal for professionals in or preparing for managerial or specialist roles who need to make high-impact decisions and contribute to long-term business sustainability

## MINIMUM ENTRY REQUIREMENT

Completion of Associateship of LAMP Level 2 (12 credits)

## OTHER ADDITIONAL INFORMATION

| | |
|---|---|
| **Credit Exemption** | Credits of subject exemptions may be awarded by submitting the exemption form with the necessary supporting documents. |
| **Completion Award** | 1. LAMP certificate awarded upon completion<br>2. FAii post-nominal designation awarded upon membership upgrade |

## FEES

| Fee Category | Class-Based | Self-Study |
|---|---|---|
| **Subject Fee** | RM 1,620 per subject<br><br>(Fee is inclusive of 8% SST) | RM 500 per subject<br><br>(Fee is inclusive of 8% SST) |
| **Student Registration Fee** | RM 100 / USD 34 | RM 100 / USD 34 |
| **Membership Fee (one-year)** | RM 100 | RM 100 |
| **Resit Fee** | RM 250 | RM 250 |

**Note:**
HRD claims are applicable for virtual and in-house classes only. Self-study mode is not eligible.

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# ALIGNMENT TO THE FUTURE SKILLS FRAMEWORK

FSF FUTURE SKILLS FRAMEWORK MALAYSIA

19 Prime Skills
11 Power Skills
**Proficiency Level:**
Advanced

| Skills Developed by Attending this Programme | |
|---|---|
| **Prime Skills** | |
| Customer Experience Management | 1. Customer Experience Design |
| Digital and Data Integration | 2. Data Collection & Analytics<br>3. Data Governance<br>4. Data Protection<br>5. Process Automation |
| Financial Products and Services | 6. Marketing<br>7. Personal Finance Advisory<br>8. Product Advisory<br>9. Quality Assurance<br>10. Product Design and Development<br>11. Pricing Strategy<br>12. Underwriting Management |
| Risk Management, Governance and Regulatory Compliance | 13. Anti-Money Laundering<br>14. Regulatory Compliance<br>15. Risk Governance<br>16. Risk Management<br>17. Policy Implementation and Revision |
| Investment and Financial Management | 18. Financial Planning<br>19. Insurance Claims Processing |
| **Power Skills** | |
| Innovation and Delivery | 1. Adaptability and Resiliency<br>2. Innovative Thinking<br>3. Learning Agility |
| Social Intelligence | 4. Collaboration<br>5. Communication<br>6. Conflict Management<br>7. Influencing and Negotiation<br>8. Critical Thinking<br>9. Business Acumen<br>10. Problem Solving<br>11. Sustainability Awareness |

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# REGISTER NOW

Limited to 30 aspiring participants

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