

An In-Depth Understanding of Machinery Breakdown (MB) & Machinery Breakdown Loss of Profits (MBLOP) Insurance

DATE:

6 & 7 July 2026

TIME:

9.00 am - 5.00 pm

VENUE:

Virtual

CPD HOURS:

14 Hours

PROFICIENCY LEVEL:

Intermediate



9 Prime Skills
4 Power Skills



Training Programme No:
10001273100

OVERVIEW

This programme is designed to provide participants with a specialised understanding of Engineering Insurance, focusing on Machinery Breakdown (MB) and Machinery Breakdown Loss of Profits (MBLOP). Participants will gain knowledge about market dynamics, hazards, underwriting criteria, and the interpretation of inspection reports, preparing them for roles in underwriting, risk assessment, and related areas within the engineering insurance sector.

LEARNING OUTCOMES

By the end of this programme, participants will be able to:

1. Understand the market and recent development in Engineering Insurance (Machinery Breakdown & MB Loss of Profits Insurance).
2. Discuss and evaluate the various physical hazards presented by the Machinery Breakdown & Machinery Breakdown Loss of Profits.
3. Have a deeper understanding of the requirements and technicalities behind common underwriting criteria, extensions and considerations.
4. Identify salient features of inspection reports.

WHO SHOULD ATTEND

This programme is ideal for:

- Executives and supervisors handling engineering insurance
- Those who have completed the Foundation in Machinery Breakdown (MB) & Machinery Breakdown Loss of Profits (MBLOP Insurance)
- Non-insurance personnel whose work requires an understanding of engineering insurance principles

COURSE CONTENT

Day	Content
1	<ul style="list-style-type: none"> Overview of the market for renewable Engineering Insurance Business Boiler and Pressure Vessel Insurance Underwriting MB and MBLOP Machinery Breakdown Insurance Machinery Breakdown Loss of Profits Insurance Electronic Equipment Insurance Deterioration of Stocks Insurance Storage Tank Insurance
2	<ul style="list-style-type: none"> Civil Engineering Completed Risks Engineering risk survey Proposal and Questionnaire Root cause analysis Maintenance of Machine and Equipment Best Maintenance Practices Case Studies

REGISTRATION DETAILS



Registration:

[https://aii4u.org/
ilms/user/login](https://aii4u.org/ilms/user/login)

	Aii Member	Non - Member
Normal Fee <i>(Register closing: 25 June 2026)</i>	Single RM 1,200 / USD 275	Single RM 1,400 / USD 320
	Group of 3 RM 1,100 / USD 250	Group of 3 RM 1,300 / USD 295

Note:

Fee is inclusive of 8% SST

ABOUT THE TRAINER



Peter Yong Weng Sing

Chartered Insurer, ACII, AMII

Peter Yong has more than 30 years of working experience in the Insurance industry in all major aspects of underwriting, claims, reinsurance, risk surveys, technical audit and business development. He specialises in property and engineering insurance. Although most of his working life was spent in general insurance companies, Peter also has a 3-years' experience serving the professional reinsurance company as the Head of Facultative Reinsurance.

He was an active working member under several Expert Committee Groups of Miscellaneous Accident, Engineering Task Force, Fire Sub-Committee and MNRB Special Ratings in PIAM (General Insurance Association of Malaysia). Currently, Peter is the Head of Technical Support in a leading foreign insurance company.

ALIGNMENT TO THE FUTURE SKILLS FRAMEWORK



9 Prime Skills
4 Power Skills

Proficiency Level:
Intermediate

Skills Developed by Attending this Programme

Prime Skills

Customer Experience Management	1. Customer Experience Design
Financial Products and Services	2. Product Advisory 3. Product Design and Development 4. Underwriting Management
Investment and Financial Management	5. Insurance Claims Processing
Risk Management, Governance and Regulatory Compliance	6. Legal Advisory 7. Legal Drafting 8. Policy Implementation and Revision 9. Risk Management

Power Skills

Innovation and Delivery	1. Business Acumen 2. Critical Thinking 3. Innovative Thinking 4. Problem-Solving
-------------------------	--

Asian Institute of Insurance (Aii) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1st April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Asian Institute of Insurance (Aii) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Asian Institute of Insurance (Aii).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Asian Institute of Insurance (Aii) invoice.

Asian Institute of Insurance (Aii) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

3. How to submit the grant application?

Please click on link for information on training grants application: <https://hrdcorp.gov.my/employer-guidelines/>

4. What are the supporting documents required?

Please click on link for information on training grants application:

https://hrdcorp.gov.my/wp-content/uploads/2022/07/HRD-Corp_SBL_Grant-Helper.pdf

Important Notice:

- Effective 1st August 2019, training programmes must commence within six (6) months from the date of training grant applications are made and training claim submissions must be made not more than six (6) months from the date the training programmes are completed.
- Application must be submitted by employers before training date commencement.
- The company shall bear full responsibility for the programme fee balance if the HRDC claim is not approved or claimable for any reason.

For more information and updates on HRDC, please refer to its official webpage at www.hrdcorp.gov.my. Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at ithelpdesk@hrdcorp.gov.my

Application Process:

01

**Application
via e-TRis**

Documents Required:

- Quotation / Invoice
- Training Schedule / Course Content
- Trainer Profile

02

Approval

Documents Required:

- To share Grant ID to Training Provider

01

Claim

Documents Required:

- Itinerary (airfare) - if any
- Receipt & Invoice (transportation) - if any



REGISTER NOW



Asian Institute of Insurance

197701004772 (35445-H),
Level 6, Bangunan AICB,
No. 10 Jalan Dato' Onn,
50480 Kuala Lumpur, Malaysia

For further information, please contact:
Email: sales@aiaasia.org