

Effective Compliance Audit Process for Insurers

DATE:

13 & 14 May 2026

TIME:

9.00 am - 5.00 pm

VENUE:

Virtual

CPD HOURS:

14 Hours

PROFICIENCY LEVEL:

Proficient



12 Prime Skills
2 Power Skills



Training Programme No:

10001364651

OVERVIEW

The “Effective Compliance Audit Process for Insurers” is a two-day intensive programme aimed at equipping insurance professionals with the skills to conduct comprehensive compliance audits.

Participants will gain insights into compliance philosophy, audit methodologies, and best practices for identifying and addressing compliance issues. Through a mix of theoretical principles and practical applications, this course ensures that attendees are prepared to manage and mitigate compliance risks effectively.

LEARNING OUTCOMES

By the end of this course, participants will be able to:

1. Describe the underlying philosophy and rationale behind compliance function.
2. Implement compliance audit methodology to assess financial and operational compliance.
3. Assess potential compliance issues and their consequences.
4. Recommend remedial actions.



COURSE CONTENT

No.	Content
1	<ul style="list-style-type: none"> Understanding compliance through the IAIS Insurance Core Principles and BNM Policy Document Insurance failures cases due to Non - Compliance Compliance Audit Fundamentals Operational Compliance Audit
2	<ul style="list-style-type: none"> Financial Compliance Audit Market Conduct Compliance Audit Forensic Audit on Compliance Fraud Detection through Compliance Audit

WHO SHOULD ATTEND

Compliance Officers, Internal Auditors, Risk Managers, and other professionals involved in governance and regulatory compliance within the insurance industry & for individuals responsible for ensuring adherence to regulatory standards and improving internal audit processes.

REGISTRATION DETAILS



Registration:

[https://aia4u.org/
ilms/user/login](https://aia4u.org/ilms/user/login)

	Aii Member	Non - Member
Normal Fee <i>(Register closing: 04 May 2026)</i>	Single RM 1,500 / USD 345	Single RM 1,700 / USD 390
	Group of 3 RM 1,400 / USD 320	Group of 3 RM 1,600 / USD 365

Note:

Fee is inclusive of 8% SST

ABOUT THE TRAINER



Azman Ismail

Azman Ismail graduated from the University of London in the field of Mathematics with Operational Research and has been in the financial services industry since 1985. He has provided consultancy and shariah advisory services in Malaysia, Singapore, Indonesia, Saudi Arabia, Qatar, Brunei, Iran and the Philippines and presented papers in Kuala Lumpur, Manama, New York, Tokyo, Brunei, Singapore, Cairo, London, Milan, Taipei, Taroudant and Abu Dhabi.

He was an external lecturer for the Master in Islamic Banking and Finance (MIBF) programme at the Institute of Islamic Banking and Finance (IiBF), International Islamic University Malaysia (IIUM).

He was also a Course Consultant and Member, Board of Studies at the Institute. He has also written, translated, edited and reviewed 13 books (15 volumes), all relating to shariah applications in contemporary finance. He is a shariah advisor to several institutions in Malaysia and Singapore.

ALIGNMENT TO THE FUTURE SKILLS FRAMEWORK



12 Prime Skills

2 Power Skills

Proficiency Level:
Proficient

Skills Developed by Attending this Programme

Prime Skills

Financial Products and Services	<ol style="list-style-type: none"> 1. Product Design and Development 2. Quality Assurance
Risk Management, Governance and Regulatory Compliance	<ol style="list-style-type: none"> 3. Anti Money Laundering 4. Audit Quality Assurance 5. Internal Audit 6. Internal Governance 7. Monitoring and Surveillance 8. Operational Risk Management 9. Policy Implementation and Revision 10. Regulatory Compliance 11. Risk Governance 12. Risk Management

Power Skills

Innovation and Delivery	<ol style="list-style-type: none"> 1. Adaptability and Resiliency 2. Critical Thinking
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Asian Institute of Insurance (Aii) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1st April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Asian Institute of Insurance (Aii) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Asian Institute of Insurance (Aii).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Asian Institute of Insurance (Aii) invoice.

Asian Institute of Insurance (Aii) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

3. How to submit the grant application?

Please click on link for information on training grants application: <https://hrdcorp.gov.my/employer-guidelines/>

4. What are the supporting documents required?

Please click on link for information on training grants application:

https://hrdcorp.gov.my/wp-content/uploads/2022/07/HRD-Corp_SBL_Grant-Helper.pdf

Important Notice:

- Effective 1st August 2019, training programmes must commence within six (6) months from the date of training grant applications are made and training claim submissions must be made not more than six (6) months from the date the training programmes are completed.
- Application must be submitted by employers before training date commencement.
- The company shall bear full responsibility for the programme fee balance if the HRDC claim is not approved or claimable for any reason.

For more information and updates on HRDC, please refer to its official webpage at www.hrdcorp.gov.my. Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at ithelpdesk@hrdcorp.gov.my

Application Process:





REGISTER NOW



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