

Safeguarding the Board

Navigating Anti-Money Laundering

Date: April 16, 2025

7 CPD HOURS

Proficiency Level: Mastery

Venue: Aii Training Room, level 2,
AICB Building, Kuala Lumpur



30 Prime Skills
14 Power Skills



Training Programme No.:
10001529758

This programme is designed specifically to equip board of directors with the knowledge and understanding necessary to effectively safeguard their organisations against financial crime.

PROGRAMME OVERVIEW

As financial crime becomes increasingly sophisticated and regulatory scrutiny intensifies, Board Members and Senior Management of insurance and takaful companies must stay ahead of emerging risks to ensure robust governance and compliance.

The “Safeguarding the Board” workshops are designed to equip Board of Directors and the Senior Management with the knowledge and strategies to tackle challenges in anti-money laundering (AML) and counter-terrorism financing (CFT).

This exclusive workshop will bring together an aligned perspective from regulators, enforcement agencies and global industry experts to provide practical insights tailored to Board members in fulfilling their responsibilities.

BENEFIT AND IMPACT

This workshop equips Board of Directors and Senior Management with essential knowledge and actionable preparation to effectively manage their responsibilities in detecting AML and counter-terrorism financing.

By fostering a strong compliance culture and enhancing the organisation’s risk management frameworks, board of directors will solidify their organisation's resilience against financial crimes and threats.

The workshop also provides actionable strategies for fraud prevention, insights into legal obligations such as privacy regulations, and practical knowledge from experts on crisis management, bolstering the organisation’s overall defences in combating financial threats. Ultimately, this will enable the board to navigate complex regulatory confidently, ensuring robust detection systems in safeguarding the organisation’s assets and reputation.

PROGRAMME AGENDA

April 16, 2025

Navigating Anti-Money Laundering

8.15 am – 9.00 am

Registration

9.00 am – 9.10 am

Opening Speech

Overview of AML / CFT and Cyber Crime

9.10 am – 9.55 am

Board's Responsibilities in Managing AML/CFT and Proliferation Financing

Speaker:

*En. Mohd Fuad Arshad, Director, Financial Intelligence and Enforcement Department, **Bank Negara Malaysia (BNM)***

This session emphasises the strategic importance of strong board oversight to protect organisations from financial crime, regulatory penalties, and reputational harm, by ensuring the following practices align with global standards:

- establish a culture of compliance
- oversee the development of robust AML/CFT policies
- ensure adequate resources for effective risk management
- evaluate the adequacy of reporting and monitoring mechanisms

9.55 am – 10.40 am

Illicit Financial Flows from Cyber-Enabled Fraud

Speaker:

- 1) *Lalitha Josephine Shariffa, Former Head of Compliance, Insurance and Takaful Group, **Maybank Ageas Holding Berhad***
- 2) *Jamal Sharif Bin Sulaiman, Former Head of Financial Crime, Insurance and Takaful Group, **Maybank Ageas Holding Berhad***

Cyber-enabled fraud is a growing threat in the digital age, exposing organisations to illicit financial flows that undermine compliance and governance. For board members, understanding this evolving risk is crucial to protecting organisational assets, ensuring regulatory compliance, and maintaining stakeholder trust.

Key discussions include:

- the role of cyber-enabled fraud in facilitating money laundering and terrorism financing
- vulnerabilities within financial systems that lead to severe regulatory penalties and reputation damage
- recognise the red flags of cyber-enabled fraud, its link to financial crimes
- Adopt proactive measures to strengthen oversight and cyber resilience
- align risk management strategies with regulatory expectations to safeguard their financial integrity

10.40 am – 10.55 am

Break

PROGRAMME AGENDA

April 16, 2025

Navigating Anti-Money Laundering

10.55 am – 11.40 am

Strategies for Preventing Cyber Crime

Speaker:

*Ts. Mail Bin Yussof, DSP Pegawai Penyiasat Kanan PCIRC (I), Bahagian Siasatan Jenayah Siber dan Multimedia, Jabatan Siasatan Jenayah Komersil, Bukit Aman, **Polis Diraja Malaysia (PDRM)***

This session underscores the board's critical role in safeguarding organisational resilience, regulatory compliance, and stakeholder trust in a rapidly evolving threat landscape.

Key discussions include:

- Understand the interplay between AML, cyber, and commercial crimes
- Identify vulnerabilities in operational and digital ecosystems
- Address the regulatory implications of non-compliance
- The importance of integrating advanced technologies with robust risk management frameworks
- Practical approaches to mitigating financial crime risks, enhance fraud detection and prevention

11.40 am – 12.25 pm

The Importance of The National Risk Assessments and The FATF National Rating

Speaker:

*Cik June Lian, Deputy Director, Financial Intelligence and Enforcement Department, **Bank Negara Malaysia (BNM)***

Understanding the National Risk Assessments (NRA) and the Financial Action Task Force (FATF) National Rating is vital for board members to strengthen governance and enhance compliance. These tools provide a framework for identifying and mitigating risks related to money laundering, terrorism financing, and proliferation financing, ensuring organisations meet regulatory expectations and maintain trust.

Key discussions include:

- NRA's role in identifying vulnerabilities within the insurance and takaful sectors
- Guide individual insurers to prioritise risk management efforts, and shape national AML/CFT strategies
- Address how Malaysia's FATF rating impacts regulatory oversight, global competitiveness, and organisational reputation
- Adopt proactive measures to mitigate financial crime risks and safeguard industry integrity

12.25 pm – 2.00 pm

Lunch

PROGRAMME AGENDA

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Strategies to strengthen stakeholders trust through compliance-focused culture

2.00 pm – 3.00 pm

Crimes Prosecuted Under AMLATFAPUA - What the Board Should Look Out For

Speaker:

*SAC Westmoreland Anak Ajom, Head of Private Sector, Community Education Division, **Malaysian Anti-Corruption Commission (MACC)***

Understanding crimes prosecuted under the Anti-Money Laundering, Anti-Terrorism Financing, and Proceeds of Unlawful Activities Act (AMLATFAPUA) is critical for board members to uphold compliance and mitigate risks. This session highlights the importance of board oversight in detecting and preventing activities linked to money laundering, terrorism financing, and handling proceeds of crime.

Key discussions include:

- Recognise the types of crimes prosecuted under AMLATFAPUA
- Identify red flags in organisational activities
- Understand the regulatory and reputational consequences of non-compliance
- Discover actionable insights to strengthen compliance oversight, and strategies to mitigate risks associated with financial crimes

3.00 pm

Closing Speech and Session End

TARGET AUDIENCE

Board Members and Senior Management of insurance and takaful companies.

PROGRAMME FEE

	Aii Member	Non-Member
Early Bird Fee <i>(Register before Mar 19, 2025)</i>	Single: RM 2,600 / USD 590	Single: RM 3,000 / USD 680
Normal Fee <i>(Register before Apr 11, 2025)</i>	Single: RM 3,000 / USD 680	Single: RM 3,500 / USD 800

SPEAKER PROFILE



Jamal Sharif Bin Sulaiman
Key Facilitator

Jamal Sharif has over 25 years of experience within the financial and insurance sectors focusing mainly on Financial Crime Prevention, Compliance, and Risk Management.

He holds a Master's Degree in Financial Criminology and a Diploma in Anti-Money Laundering from the University of Manchester, which he completed while leading the Financial Crime team at Etiqua.

Passionate about financial crime prevention, he shares insights on emerging trends, compliance challenges, and cybersecurity risks, helping organisations strengthen their risk management practices.

SPEAKER PROFILE



Mrs. Lalitha Josephine Shariffa

**Former Head of Compliance, Insurance and Takaful Group
Maybank Ageas Holding Berhad**

Mrs. Lalitha Josephine Shariffa is a pioneering Compliance Officer in Malaysia's insurance sector.

Her career in compliance began in 2007, until her retirement in 2022. A qualified accountant, Mrs. Lalitha also holds the ICA International Diploma in Governance, Risk, and Compliance, awarded jointly by the University of Manchester, the Alliance Manchester Business School and International Compliance Association.

With over 15 years of expertise in Governance, Risk, and Compliance (GRC), she brings insights into the intricacies of regulatory frameworks, ethical practices, and risk management within the insurance and takaful sectors.

Her career accomplishments are further complemented by her prior role as Financial Controller at an insurance company, which provided her with deepened understanding of various aspects of the insurance business.

Mrs. Lalitha has served the industry by actively participating in various industry association committees including LIAM, PIAM and MTA with focus on compliance. Notably, she served as Chairperson of the Compliance Networking Group (CONG), fostering collaboration and driving compliance excellence across the sector.

Her wealth of experience and leadership in compliance make her a highly regarded authority on governance, risk, and compliance practices in the insurance industry.

FSF SKILLS



30 Prime Skills
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Proficiency Level: Mastery

Skills Developed by Attending this Programme

Prime Skills

Digital and Data Integration	1. Data Governance 2. Data Protection 3. Disruption Management 4. Big Data Analytics	5. Security Monitoring 6. Security Architecture 7. Threat Intelligence and Management
Growth and Partnerships	1. Global Perspectives 2. Scenario Planning and Analysis	3. Disruption Management
Risk Management, Governance and Regulatory Compliance	1. Anti-Money Laundering 2. Internal Governance 3. Regulatory Compliance 4. Risk Management 5. Risk Governance 6. Operational Risk Management 7. Crisis and Disaster Recovery Management 8. Business Continuity Management	9. Business Continuity Planning 10. Enterprise Risk Management 11. Fraud Risk Management 12. Security Architecture 13. Technology Risk Management 14. Artificial Intelligence, Ethics and System Governance 15. Monitoring and Surveillance 16. Predictive Modelling
Customer Experience Management	1. Customer Screening and Onboarding	2. Customer Profiling
Sustainable Finance and Insurance	1. Sustainable Stewardship Development	2. Sustainability Risk Management

Power Skills

Innovation & Delivery	1. Adaptability and Resiliency 2. Business Acumen 3. Critical Thinking 4. Change Management 5. Innovative Thinking	6. Digital Fluency 7. Learning Agility 8. Problem Solving 9. Sustainability Awareness
Social Intelligence	1. Collaboration 2. Communication 3. Influencing and Negotiation 4. Coaching & Mentoring 5. Conflict Management	



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