

# FOUNDATION IN MOTOR INSURANCE

5 - 6 February 2025

9.00 a.m. - 5.00 p.m.

**VILT** 

Asian Institute of Insurance 197701004772 (35445-H), (Formerly known as Malaysian Insurance Institute)



#### **OBJECTIVE**

Participants will be provided with a basic knowledge on this class of insurance, where they will gain an understanding of the scope of coverage and benefits of Motor Insurance, as well as the relevant underwriting and claims conditions, and procedures relating to the product.

At the end of the programme, participants should be able to:

- · Relate to Motor Insurance and its needs
- · Understand and express the principles of Motor Insurance
- Distinguish between different Motor Insurance coverage and its benefits
- · Refer to and interpret the Malaysian
- · Motor Insurance Tariff
- · Recognize and apply various documentation in Motor Insurance.
- · Relate various laws related to Motor Insurance
- · Compute premiums for Motor Insurance policies and endorsements.
- · Identify various Motor Insurance underwriting factors
- · Relate and apply various additional benefits
- Differentiate the application of the calculation method and its application
- · Understand the application of NCB & Loading
- Differentiate the various excesses available in motor insurance and understand their applications
- Identify various types of motor insurance claims and relevant documents for claims processing

#### WHO SHOULD ATTEND

- · Those who have basic knowledge of insurance
- Insurance staff and agents
- · Those who want to gain basic knowledge of Motor Insurance
- · Non-insurance personnel whose work require basic
- · This is continuation from previous bullet, not a bullet on its own.
- · Anybody who requires knowledge of Motor Insurance

### **ABOUT THE TRAINER**



LL.B (Hons)



Mr Sivakumar started his career with a legal firm handling insurance claims in 1992 and later joined two insurance companies holding the position of assistant manager and manager in claims before joining a leading local loss adjuster as General Manager – Motor Division.

He was acknowledged by Bank Negara for his assistance in the settlement of claims for Mercantile Insurance Sdn Bhd (under liquidation).

He holds a LL.B (Hons) qualification from the University of Wolverhampton, UK.



## **COURSE CONTENT**

Day	Content		
1	<ul> <li>Introduction to Motor Insurance</li> <li>Application of the Principles of Motor Insurance</li> <li>Scope of Motor Insurance cover</li> <li>Malaysian Motor Insurance Tariff (liberalized July 2016)</li> <li>Documentation</li> <li>Laws and regulations related to Motor Insurance – An Overview</li> <li>Premium Computation – Common motor classess</li> </ul>		
2	<ul> <li>Underwriting Factors</li> <li>Application of Additional Benefits for common coverage</li> <li>Pro-rata &amp; Short period application</li> <li>No Claims Discount (NCD)</li> <li>Loadings</li> <li>Excess</li> <li>Motor Insurance Claims</li> </ul>		

## REGISTRATION DETAILS

To register, please log in to www.mii4u.org/ilms

	Aii Member	Non - Member
Early Bird Fee (Register before: 15 January 2025)	Single RM 880 / USD 205	Single RM 980 / USD 230
Normal Fee	Single RM 980 / USD 230	<b>Single</b> RM 1080 / USD 250
(Register closing: 30 January 2025)	<b>Group of 3</b> RM 830 / USD 195	<b>Group of 3</b> RM 930 / USD 218







# **HRD Claim Application**

Asian Institute of Insurance (Aii) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

#### 1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1st April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

#### 2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Asian Institute of Insurance (Aii) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Asian Institute of Insurance (Aii).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Asian Institute of Insurance (Aii) invoice.

Asian Institute of Insurance (Aii) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

#### 3. How to submit the grant application?

Please click on link for information on training grants application: <a href="https://hrdcorp.gov.my/employer-guidelines/">https://hrdcorp.gov.my/employer-guidelines/</a>

#### 4. What are the supporting documents required?

Please click on link for information on training grants application: <a href="https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/">https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/</a>

#### **Important Notice**

- Effective 1st August 2019, training programmes must commence within six (6) months from the date of training grant applications are made and training claim submissions must be made not more than six (6) months from the date the training programmes are completed.
- · Application must be submitted by employers before training date commencement.

For more information and updates on HRDC, please refer to its official webpage at www.hrdcorp.gov.my. Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at <a href="mailto:ithelpdesk@hrdcorp.gov.my">ithelpdesk@hrdcorp.gov.my</a>

## **Application Process**



Documents Required:

- Quotation / Invoice
- Training Schedule / Course Content
- · Trainer Profile

Documents Required:

 To share Grant ID to Training Provider Documents Required:

- · Itinerary (airfare) if any
- Receipt & Invoice (transportation) - if any