

Safeguarding the Board

Navigating Anti-Money Laundering & Cybersecurity

2 Days Programme:

April 16, 2025

May 2025

14 CPD HOURS

Proficiency Level: Mastery



31 Prime Skills
14 Power Skills

This programme is designed specifically to equip board of directors with the knowledge and understanding necessary to effectively safeguard their organisations against financial crime and cyber threats.



PROGRAMME OVERVIEW

As financial and cyber crime becomes increasingly sophisticated and regulatory scrutiny intensifies, Board Members and Senior Management of insurance and takaful companies must stay ahead of emerging risks to ensure robust governance and compliance.

The “Safeguarding the Board” workshops are designed to equip Board of Directors and the Senior Management with the knowledge and strategies to tackle challenges in anti-money laundering (AML), counter-terrorism financing (CFT), digital threats and increasing pervasive cyber risks.

This 2-day exclusive workshop will bring together an aligned perspective from regulators, enforcement agencies and global industry experts to provide practical insights tailored to Board members in fulfilling their responsibilities.

April 16, 2025 - Navigating Anti-Money Laundering
May, 2025 - Building Robust Cybersecurity Culture

BENEFIT AND IMPACT

This workshop equips Board of Directors and Senior Management with essential knowledge and actionable preparation to effectively manage their responsibilities in detecting AML, counter-terrorism financing, and ever-evolving cyber threats.

By fostering a strong compliance culture and enhancing the organisation’s risk management frameworks, board of directors will solidify their organisation's resilience against financial crimes and cyber threats.

The workshop also provides actionable strategies for fraud prevention, insights into legal obligations such as OFAC sanctions and privacy regulations, and practical knowledge from experts on crisis management, bolstering the organisation’s overall defences in combating financial and cyber threats. Ultimately, this will enable the board to navigate complex regulatory and digital environments confidently, ensuring robust detection systems in safeguarding the organisation’s assets and reputation.

PROGRAMME AGENDA

April 16, 2025

Navigating Anti-Money Laundering

**Overview of AML /
CFT and Cyber
Crime**

(Day 1, am)

Board's Responsibilities in Managing AML/CFT and Proliferation Financing

Speaker: Bank Negara Malaysia (BNM)

This session emphasises the strategic importance of strong board oversight to protect organisations from financial crime, regulatory penalties, and reputational harm, by ensuring the following practices align with global standards:

- establish a culture of compliance
- oversee the development of robust AML/CFT policies
- ensure adequate resources for effective risk management
- evaluate the adequacy of reporting and monitoring mechanisms

Illicit Financial Flows from Cyber-Enabled Fraud

Speaker: Lalitha Josephine Shariffa, Former Head of Compliance, Insurance and Takaful Group, Maybank Ageas Holding Berhad

Cyber-enabled fraud is a growing threat in the digital age, exposing organisations to illicit financial flows that undermine compliance and governance. For board members, understanding this evolving risk is crucial to protecting organisational assets, ensuring regulatory compliance, and maintaining stakeholder trust.

Key discussions include:

- the role of cyber-enabled fraud in facilitating money laundering and terrorism financing
- vulnerabilities within financial systems that lead to severe regulatory penalties and reputation damage
- recognise the red flags of cyber-enabled fraud, its link to financial crimes
- Adopt proactive measures to strengthen oversight and cyber resilience
- align risk management strategies with regulatory expectations to safeguard their financial integrity

PROGRAMME AGENDA

April 16, 2025

Navigating Anti-Money Laundering

Strategies for Preventing Cyber Crime

Speaker: Polis Diraja Malaysia (PDRM)

This session underscores the board's critical role in safeguarding organisational resilience, regulatory compliance, and stakeholder trust in a rapidly evolving threat landscape.

Key discussions include:

- Understand the interplay between AML, cyber, and commercial crimes
- Identify vulnerabilities in operational and digital ecosystems
- Address the regulatory implications of non-compliance
- The importance of integrating advanced technologies with robust risk management frameworks
- Practical approaches to mitigating financial crime risks, enhance fraud detection and prevention

The Importance of The National Risk Assessments and The FATF National Rating

Speaker: Bank Negara Malaysia (BNM)

Understanding the National Risk Assessments (NRA) and the Financial Action Task Force (FATF) National Rating is vital for board members to strengthen governance and enhance compliance. These tools provide a framework for identifying and mitigating risks related to money laundering, terrorism financing, and proliferation financing, ensuring organisations meet regulatory expectations and maintain trust.

Key discussions include:

- NRA's role in identifying vulnerabilities within the insurance and takaful sectors
- Guide individual insurers to prioritise risk management efforts, and shape national AML/CFT strategies.
- Address how Malaysia's FATF rating impacts regulatory oversight, global competitiveness, and organisational reputation
- Adopt proactive measures to mitigate financial crime risks and safeguard industry integrity

PROGRAMME AGENDA

April 16, 2025

Navigating Anti-Money Laundering

Strategies to strengthen stakeholders trust through compliance-focused culture

(Day 1, pm)

Crimes Prosecuted Under AMLATFAPUA - What the Board Should Look Out For

Speaker: SAC Westmoreland Anak Ajom, Head of Private Sector, Community Education Division, Malaysian Anti-Corruption Commission (MACC)

Understanding crimes prosecuted under the Anti-Money Laundering, Anti-Terrorism Financing, and Proceeds of Unlawful Activities Act (AMLATFAPUA) is critical for board members to uphold compliance and mitigate risks. This session highlights the importance of board oversight in detecting and preventing activities linked to money laundering, terrorism financing, and handling proceeds of crime.

Key discussions include:

- Recognise the types of crimes prosecuted under AMLATFAPUA
- Identify red flags in organisational activities
- Understand the regulatory and reputational consequences of non-compliance
- Discover actionable insights to strengthen compliance oversight, and strategies to mitigate risks associated with financial crimes

From Strategy to Compliance: What Every Business Needs to Know About OFAC Sanctions

Speaker: U.S. Embassy

This session underscores the strategic importance of understanding Office of Foreign Assets Control (OFAC) regulations to safeguard the organisation from legal, financial, and reputational repercussions.

Key discussions include:

- Identify sanctioned entities and regions, ensuring effective screening processes, and addressing the consequences of non-compliance
- Explore how sanctions intersect with business operations and the board's role in implementing robust governance frameworks to manage these risks
- Align business strategies with OFAC compliance requirements, practical approaches for enhancing oversight of sanctions-related risks
- Leverage technology for effective sanctions screening

PROGRAMME AGENDA

May, 2025

Cybersecurity

01 **Increased Directors' Responsibilities for Cybersecurity**

Board of Directors are assuming greater accountability to ensure effective cybersecurity measures are in place, with responsibility to provide executive decision on the overall organisation's cyber risk profiling that adequately address the company's risk appetite.

02 **The Governing Role in Developing Robust Cybersecurity Culture**

Good governance is crucial in promoting a strong cybersecurity culture. Board of directors need to stay attune to latest market developments, establish clear policies, drive appropriate awareness training, and encourage open communication about cyber risks, ensuring all stakeholders play an active role in detecting and preventing such threats.

03 **Practical Challenges in Cyber Insurance Claims Handling for Financial Institutions**

Navigating cyber insurance can be complicated. This includes choosing the right vendor, managing claims, and making informed decisions about ransom payments. Board of directors must understand these challenges to effectively handle incidents.

04 **Demonstration of the Dark Web by a Forensic Expert**

A forensic expert will showcase the dark web to illustrate how cybercriminals operate, and the risks involved. This helps board members to recognise the importance of implementing strong security measures to combat these threats.

05 **Insights into Ransom Negotiation by an Expert**

Attendees will learn from vendors specialising in ransomware negotiations about strategies for dealing with cyber attackers. Understanding this process helps navigate better decision-making when facing an attack.

PROGRAMME AGENDA

May, 2025

Cybersecurity

06 Developments in Privacy Regulation by an External Speaker, Possibly a Regulator

An expert will discuss the latest changes in privacy laws that organisations must comply with. This knowledge is vital for board of directors to ensure their policies meet current legal requirements at the global standards.

07 Managing Changes in Privacy Regulatory Obligations Across International Borders

Understand the different applicable privacy regulations in various countries in this interconnected business environment is paramount. This topic covers strategies in ensuring a consistent data protection approach globally, preventing cyber incidents that will shatter customer trust, lead to crippling financial losses, and inflict lasting reputational damage.

TARGET AUDIENCE

Board Members and Senior Management of insurance and takaful companies.

PROGRAMME FEE

	Aii Member	Non-Member
Early Bird Fee <i>(Register before Mar 19, 2025)</i>	Single: RM 4,300 / USD 950	Single: RM 5,300 / USD 1,100
Normal Fee <i>(Register after Apr 11, 2025)</i>	Single: RM 5,000 / USD 1,000	Single: RM 6,000 / USD 1,300

FSF SKILLS



31 Prime Skills
14 Power Skills
Proficiency Level: Mastery

Skills Developed by Attending this Programme

Prime Skills

Digital and Data Integration	<ol style="list-style-type: none">1. Data Governance2. Data Protection3. Crisis and Disaster Recovery Management4. Business Continuity Management5. Business Continuity Planning6. Disruption Management	<ol style="list-style-type: none">7. Global Perspectives8. Big Data Analytics9. Scenario Planning and Analysis10. Security Monitoring11. Security Architecture12. Threat Intelligence and Management
Risk Management, Governance and Regulatory Compliance	<ol style="list-style-type: none">1. Internal Governance2. Data Collection and Analytics3. Research and Information Synthesis4. Regulatory Compliance5. Partnership Management6. Risk Management7. Risk Governance	<ol style="list-style-type: none">8. Enterprise Risk Management9. Fraud Risk Management10. Security Architecture11. IT Audit12. Technology Risk Management13. Anti-Money Laundering14. Monitoring and Surveillance15. Predictive Modelling
Customer Experience Management	<ol style="list-style-type: none">1. Customer Screening and Onboarding2. Customer Profiling	
Sustainable Finance and Insurance	<ol style="list-style-type: none">1. Sustainable Stewardship Development2. Sustainability Risk Management	

Power Skills

Innovation & Delivery	<ol style="list-style-type: none">1. Adaptability and Resiliency2. Business Acumen3. Critical Thinking4. Change Management5. Innovative Thinking	<ol style="list-style-type: none">6. Digital Fluency7. Learning Agility8. Problem Solving9. Sustainability Awareness
Social Intelligence	<ol style="list-style-type: none">1. Collaboration2. Communication3. Influencing and Negotiation4. Coaching & Mentoring5. Conflict Management	



REGISTER NOW



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