

# FOUNDATION IN MARINE CARGO INSURANCE

17 - 18 February 2025

9.00 a.m. - 5.00 p.m.

Aii Training Room, Level 2, Bangunan AICB, Kuala Lumpur

Asian Institute of Insurance 197701004772 (35445-H), (Formerly known as Malaysian Insurance Institute)

Level 6, Bangunan AlCB, No. 10 Jalan Dato' Onn, 50480 Kuala Lumpur, Malaysia For further information, please contactus via Email: <a href="mailto:sales@aiiasia.org">sales@aiiasia.org</a>



# **OBJECTIVE**

The Marine Cargo Insurance Fundamentals course is designed to provide participants with a comprehensive understanding of the principles, policies, and procedures associated with marine cargo insurance. This course aims to equip learners with the essential knowledge required to navigate the complex world of marine cargo insurance, including policy types, coverage scope, risk assessment, and claims processing.

At the end of the programme, participants should be able to:

- Understand the concept and development of marine insurance
- Identify the principles applicable to marine cargo insurance
- Understand the difference between the various types of marine cargo policy
- Appreciate the purpose of the Incoterms and Sales Contract
- · Understand some basic scope of policy coverage
- · Identify basic risk exposure for under writing consideration
- · Understand the claim process and procedure

# WHO SHOULD ATTEND

- · New Entrants
- · Insurance Industry Personnel
- Non-insurance personnel whose work requires a basic understanding or a practical knowledge of the subject
- · Anyone who requires basic knowledge of insurance

# **ABOUT THE TRAINER**

# Jasdeep Singh



Jasdeep Singh has been in the insurance industry for more than 25 years. He has vast experiences in almost all departments within an insurance organization. He started his career with MBF Insurans Sdn Bhd in 1987 as their Risk Surveyor and moved up quickly to be their Underwriting Manager He subsequently headed their Management Information System Department where he successfully helped to implement Motor and Fire computer system using the state-of-the-art information technology driven by Sybase on Unix.

Jasdeep then moved to join American Home Assurance Company, a subsidiary of American International Group (AIG) in 1997. Through his creativity and professionalism, he was promoted as the Vice President, Profit Center Manager for Personal Lines Division. He later took on additional responsibilities as their Country Branch Manager.



# **COURSE CONTENT**

Day	Content		
1	<ul> <li>Introduction to Marine Insurance</li> <li>Why it is called a marine adventure?</li> <li>A brief overview of marine insurance history and its development</li> <li>International and Malaysian trade practices</li> <li>The basic principles relating to marine cargo insurance including implied/express warranty</li> <li>Introduction to various types of marine cargo policy including a brief overview of the basis of valuation and insurance on duty</li> <li>A brief overview on the purpose of Incoterms 2010 and Sales Contract</li> </ul>		
2	<ul> <li>Introduction to revised Institute Cargo Clauses A, B and C</li> <li>Basic coverage and exclusion</li> <li>Comparison between the clauses</li> <li>Duration of cover (Transit Clause)</li> <li>Introduction to the basic cargo risk assessment</li> <li>How to interpret information and underwrite the risk</li> <li>Introduction to claim process and procedure</li> <li>The importance of original claim documents</li> <li>Red Clause or Importance Notice</li> <li>How to interpret information and underwrite the risk</li> </ul>		

# REGISTRATION DETAILS

To register, please log in to www.mii4u.org/ilms

	Aii Member	Non - Member
Early Bird Fee (Register before: 2 February 2025)	Single RM 980 / USD 230	Single RM 1080 / USD 250
Normal Fee	Single RM 1080 / USD 250	Single RM 1180 / USD 272
(Register closing: 12 February 2025)	<b>Group of 3</b> RM 930 / USD 218	Group of 3 RM 1030 / USD 240







# **HRD Claim Application**

Asian Institute of Insurance (Aii) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

### 1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1st April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

## 2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Asian Institute of Insurance (Aii) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Asian Institute of Insurance (Aii).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Asian Institute of Insurance (Aii) invoice.

Asian Institute of Insurance (Aii) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

# 3. How to submit the grant application?

Please click on link for information on training grants application: <a href="https://hrdcorp.gov.my/employer-guidelines/">https://hrdcorp.gov.my/employer-guidelines/</a>

### 4. What are the supporting documents required?

Please click on link for information on training grants application: <a href="https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/">https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/</a>

### **Important Notice**

- Effective 1st August 2019, training programmes must commence within six (6) months from the date of training grant applications are made and training claim submissions must be made not more than six (6) months from the date the training programmes are completed.
- · Application must be submitted by employers before training date commencement.

For more information and updates on HRDC, please refer to its official webpage at www.hrdcorp.gov.my. Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at <a href="mailto:ithelpdesk@hrdcorp.gov.my">ithelpdesk@hrdcorp.gov.my</a>

# **Application Process**



Documents Required:

- Quotation / Invoice
- Training Schedule / Course Content
- · Trainer Profile

Documents Required:

 To share Grant ID to Training Provider Documents Required:

- · Itinerary (airfare) if any
- Receipt & Invoice (transportation) - if any