

21 October 2024

Chief Executive Officer/ Principal Officer/ General Manager/
Training Head of Insurance Companies, Brokers and Loss Adjusters/
Insurance Industry Associations/Aii Members/ Aii Students

Dear Sir/Madam

ANNOUNCEMENT ON THE REVISION OF PROFESSIONAL QUALIFICATIONS (AAii LEVEL 2)

Asian Institute of Insurance (Aii) continuously strives to stay abreast of changes and developments in both the insurance industry as well as learning and development. As part of our efforts to achieve the balancing act of matching deliverables to industry’s expectations and adjusting our support accordingly, Aii is revising the assessment structure for the institute’s Professional Qualifications to align with the assessment methodologies of other learning and development institutions.

This revision will be implemented from October 2024 intake/January examination session. The details of the revision are as follows:

AAii Level 2 (June 2024 intake/ September 2024 examination session)

Professional Qualifications Details		Current Assessment Structure	Revised Assessment Structure
AAii Level 1 <i>(formerly known as AMII Level 2)</i>	<p><u>Core Subject:</u></p> <ul style="list-style-type: none"> • 401 - Insurance Law • 402 - Insurance Business and Economics 	<p>40% Coursework</p> <ul style="list-style-type: none"> • Test 1 – 10% • Test 2 – 10% • Assignment – 20% <ul style="list-style-type: none"> - 5 single assignments with 5 compulsory questions <p>60% Final Examination</p> <ul style="list-style-type: none"> • 5 short questions • 1 case study • 2 essay questions 	<p>100%: 100 Multiple Choice Questions to be completed within 180-minutes</p>
	<p><u>Elective Subjects:</u></p> <ul style="list-style-type: none"> • 403 - Insurance Marketing • 404 - Insurance Claims Management • 405 - Insurance Underwriting Management • 406 – Insurance Risk Management • 407 - Life Assurance • 408 - Life and Disability Insurance Underwriting • 409 - Medical & Health Insurance • 410 - Reinsurance • 411 - Takaful • 412 - Life Insurance Companies Accounting and Financial Reporting • 413 - Administration of the Life Policy Lifecycle • 414 - Engineering Reinsurance 		<p>40% Coursework</p> <ul style="list-style-type: none"> • Test 1 – 10% • Test 2 – 10% • Assignment – 20% <ul style="list-style-type: none"> - 5 single assignments with 5 compulsory questions <p>60% Final Examination</p> <ul style="list-style-type: none"> • 5 short questions • 1 case study • 2 essay questions

Assessment structure for **AAii Level 2 – Elective subjects will remain the same** until further notice.

Based on the valuable feedback we received from previous cohorts, we have identified a few key areas for improvement. As a result, we are making the following changes to better support your learning journey:

1. E-Books as Primary Study Materials

We are transitioning to E-Books as the main format for study materials. This will provide you with more flexibility and convenience, allowing you to access your resources anytime, anywhere. Additionally, any updates or amendments to the study materials will be available immediately through the E-Books, ensuring you always have the most up-to-date information at your fingertips—no need to wait for printed materials.

2. Reduced Contact Hours

Many students expressed concerns about the long study hours and extended timelines, which made it difficult to stay on track. To address this, we are shortening the contact hours. This adjustment will allow you to better balance your studies with other personal and professional commitments. We believe this change will foster greater engagement and participation, ensuring a more focused and rewarding learning experience. Further support will be rolled out accordingly to help smoothen your learning journey.

Professional Qualification Details	Current Contact Hours	Revised Contact Hours
CAii	42 hours	27 hours
AAii (Level 1)	42 hours	27 hours
AAii (Level 2)	42 hours	36 hours

We understand that change can be challenging, but we are confident that these improvements will enhance your ability to succeed in the program. We appreciate your understanding and continued dedication, and we encourage you to reach out with any questions or concerns.

Should you require any clarification or additional information, please do not hesitate to contact us at education@aiaasia.org. Thank you for your attention to this matter.

Thank you for being a part of this journey with us.

Yours sincerely,

For and on behalf of **Asian Institute of Insurance**

Fiona Chew
Chief Business Officer

