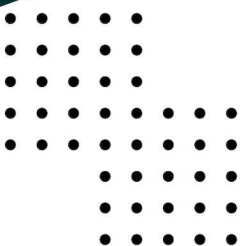# RISK MANAGEMENT & C.A.R POLICY ISSUES RELATING TO CONSTRUCTION SITE THEFT LOSSES

WITH SITE VISIT

23 - 24 September 2024
9:00 a.m. - 5:00 p.m.

MII Training Room, Level 2, Bangunan AICB, Kuala Lumpur

OVERVIEW

Construction sites are exposed to various perils exposures. Theft and physical loss of materials, plant and machinery is a common occurance faced at project locations.

There are various risk aspects involved in a project and some of these issues can be identified and managed. Insurance is a risk transfer mechanisim. Risk management can be used as a mode to reduce certain exposure(s) on site.

The session will address some of the concerns of the underwriter when dealing with theft loss. Application of deductible and other restrictive clauses will be addressed.

The application of the C.A.R policy in relation to theft losses will be deliberated and expended. The Course Leader will share some of the more his own project risk insurance cases to enable better understanding of this technical subject.

LEARNING OUTCOMES

At the end of the programme, participants should be able to:

- Learn how insurance coverage for project sites are arranged and underwritten.
- Know the concerns of underwriter when considering theft exposure.
- Consider risk management steps to manage theft issues.
- Appreciate how the risk transfer process takes place.
- Highlight the key points of the C.A.R policy in relation to theft losses.

WHO SHOULD JOIN?

- Insurance company, Brokers, Reinsurance staff - Marketing, Underwriting & Claims.
- Buyers of Insurance products.
- Government agencies/ local authorities.

COURSE CONTENT

Explore the coverage provided by the insurance cover

Discuss and identify "trade risks'

Look into the various theft issues at site

Share a few cases studies relating to insurance coverage

Security features - hoarding, security guards, CCTV and alarm system

Understanding police investigation and retention materials as court evidence

Recovery against others - in the case of theft losses

Guest Speaker from construction industry who will share their perspetive to this subject

TRAINERS PROFILE

IR. POOBA MAHALINGAM,
Regional Risk Consultant - Singapore

Pooba is a Regional Risk Consultant based in Singapore with 30 years of practical experience in risk/ insurance. Pooba is a professional engineer and operates under "Talent Asia Training & Consulting" of Singapore. He is specialized in the insurance space with special focus on engineering/ property insurance and risk management aspects. Pooba is a regular lecturer with the Singapore College of Insurance (SCI) and the Malaysian Insurance Institute (MII). He is also the Author of a MII publication entitled, "Engineering Insurance." Besides training, Pooba also undertakes property risk surveys and provides consultancy services to various clients in Singapore and in the following regions: Asia, Middle East & Africa.

FEE & REGISTRATION

	MII Member	Non-Member
Early Bird	MYR 1,650.00/ USD 380.00	MYR 1,750.00/ USD 402.00
Normal Fee Single	MYR 1,750.00/ USD 402.00	MYR 1,850.00/ USD 425.00
Normal Fee Group	MYR 1,600.00/ USD 368.00	MYR 1,700.00/ USD 390.00
Registration Link	www.mii4u.org/ilms	

Registration deadline is 19 September 2024.
To qualify for Early Bird price, please register by 5 September 2024.

HRD Claim Application

Malaysian Insurance Institute (MII) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1st April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Malaysian Insurance Institute (MII) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Malaysian Insurance Institute (MII).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Malaysian Insurance Institute (MII) invoice.

Malaysian Insurance Institute (MII) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

3. How to submit the grant application?

Please click on link for information on training grants application:
https://hrdcorp.gov.my/employer-guidelines/

4. What are the supporting documents required?

Please click on link for information on training grants application:
https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/

Important Notice
· Effective **1st August 2019**, training programmes must commence within **six (6)** months from the date of training grant applications are made and training claim submissions must be made **not more than six (6) months** from the date the training programmes are completed.
· Application must be submitted by employers before training date commencement
· Please click on the following link for more information on training claims application - *https://hrdcorp.gov.my/employer-guidelines/*

For more information and updates on HRDC, please refer to its official webpage at *www.hrdcorp.gov.my.* Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT
Help Desk at *ithelpdesk@hrdcorp.gov.my*

Application Process

01 Application via e-TRis

02 Approval

03 Claim

Documents Required:

✔ Quotation / Invoice
✔ Training Schedule / Course Content
✔ Trainer Profile

Documents Required:

✔ To share Grant ID to Training Provider

Documents Required:

✔ Itinerary (airfare) - if any
✔ Receipt & Invoice (transportation) - if any

Onward, by Knowing