

# FOUNDATION IN CYBER INSURANCE

15 - 16 January 2025

9.00 a.m. - 5.00 p.m.

**HYBRID** 

Asian Institute of Insurance 197701004772 (35445-H), (Formerly known as Malaysian Insurance Institute)



## **OBJECTIVE**

Provide a clear roadmap for understanding and managing cyber risks, improving incident response, and leveraging insurance for resilience and recovery.

At the end of the programme, participants should be able to:

- · The Evolving Cyber Threat Landscape.
- · Impact of Cyber Incidents on the Insurance Industry.
- · Demystifying Cyber Insurance.
- · Assessing Your Cyber Risk Posture.
- · Navigating the Insurance Market.
- · Effective Cyber Incident Response and Claims Management.
- · Building a Collaborative Cyber Risk Management Approach.
- · Case Studies and Best Practices.
- · The Future of Cyber Risk and Insurance.
- · Strategic Implementation and Continuous Improvement.

## WHO SHOULD ATTEND

Insurance Professionals who is working in the insurance industry who need to understand cyber insurance to better serve their clients or develop products, IT and Security Professionals who is responsible for managing cybersecurity within an organization who need to understand how cyber insurance can support their efforts, Risk Managers and leaders of organizations who need to make informed decisions about purchasing cyber insurance and integrating it into their overall risk management approach.

## **ABOUT THE TRAINER**

#### Saif Khan

Founder of iFINTECHPRO



Founder of iFINTECHPRO, a Singapore registered Innovation & software development firm that enables companies focussed on Islamic markets through Technology, Innovation and Education. I have over 20 years of experience in the technology industry, working in various roles such as Strategic Sales, Account Management, P&L management, Consulting, Product Management & Service delivery. Having completed M.S in Consultancy Management from BITS Pilani, an Executive Masters in Islamic finance, Shariah RFP Certification from Malaysian Financial Planning Council, I am currently pursuing a PhD in Islamic Finance INCEIF University, KL, Malaysia.

My core competencies include Blockchain, Tokenization of Real World Assets, Digital Business, Startups, digital transformation, design thinking, lean six sigma, product development and management, market entry strategy, international expansion, and global business strategy. I am passionate about applying technology to social finance, Islamic economics and finance, fintech, and Islamic capital markets. I am keen on helping companies navigate the digital shift and create a positive social impact.



## **COURSE CONTENT**

Day	Content		
1	1. The Evolving Cyber Threat Landscape  Understand the Current Cyber Threat Environment Identify the Impact on the Insurance/Takaful Industry  Impact of Cyber Incidents on the Insurance Industry  Analyze the Repercussions of Cyber Incidents Implement Robust Cyber Risk Management an Response Strategies  3. Demystifying Cyber Insurance Understand the Fundamentals of Cyber Insurance Explore Different Types of Cyber Policies  4. Assessing Your Cyber Risk Posture Identify Critical Assets and Data Conduct a Comprehensive Cyber Risk Assessment		
	<ul> <li>5. Navigating the Insurance Market</li> <li>Understand Cyber Insurance Market Trends and Dynamics</li> <li>Evaluate Underwriting Considerations and Risk Factors</li> <li>Develop Effective Communication Strategies with Insurance Carriers</li> </ul>		
	1. Effective Cyber Incident Response and Claims Management  · Master Cyber Incident Response  · Implement Best Practices  · Leverage Cyber Insurance  2. Building a Collaborative Cyber Risk Management		
2	<ul> <li>Approach</li> <li>Align with Enterprise Risk Strategy</li> <li>Foster Team Collaboration</li> <li>Enhance Employee Training</li> <li>Case Studies and Best Practices</li> </ul>		
	<ul> <li>Learn from Real-World Examples</li> <li>Apply Lessons Learned</li> <li>Stay Informed on Trends</li> <li>4. The Future of Cyber Risk and Insurance.</li> </ul>		
	<ul> <li>Embrace Technological Advancements</li> <li>Adapt to Regulatory Changes</li> <li>Strategic Implementation and Continuous Improvement</li> </ul>		
	<ul> <li>Strategic implementation and Continuous improvement</li> <li>Develop Comprehensive Response Plans</li> <li>Minimize Business Interruption</li> <li>Leverage Insurance for Resilience</li> </ul>		

# REGISTRATION DETAILS

To register, please log in to www.mii4u.org/ilms

	Aii Member	Non - Member
Early Bird Fee (Register before: 30 December 2024)	Single RM 2000 / USD 450	Single RM 2100 / USD 470
Normal Fee	Single RM 2100 / USD 470	Single RM 2200 / USD 490
(Register closing: 10 January 2025)	<b>Group of 3</b> RM 1900 / USD 430	Group of 3 RM 2000 / USD 450







# **HRD Claim Application**

Asian Institute of Insurance (Aii) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

#### 1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1st April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

## 2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Asian Institute of Insurance (Aii) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Asian Institute of Insurance (Aii).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Asian Institute of Insurance (Aii) invoice.

Asian Institute of Insurance (Aii) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

## 3. How to submit the grant application?

Please click on link for information on training grants application: <a href="https://hrdcorp.gov.my/employer-guidelines/">https://hrdcorp.gov.my/employer-guidelines/</a>

#### 4. What are the supporting documents required?

Please click on link for information on training grants application: <a href="https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/">https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/</a>

### **Important Notice**

- Effective 1st August 2019, training programmes must commence within six (6) months from the date of training grant applications are made and training claim submissions must be made not more than six (6) months from the date the training programmes are completed.
- · Application must be submitted by employers before training date commencement.

For more information and updates on HRDC, please refer to its official webpage at www.hrdcorp.gov.my. Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at <a href="mailto:ithelpdesk@hrdcorp.gov.my">ithelpdesk@hrdcorp.gov.my</a>

## **Application Process**



Documents Required:

- Quotation / Invoice
- Training Schedule / Course Content
- · Trainer Profile

Documents Required:

 To share Grant ID to Training Provider Documents Required:

- · Itinerary (airfare) if any
- Receipt & Invoice (transportation) - if any